



BENTLEIGH CRICKET CLUB

Formed 25 August 1909

Season 2013/2014

105th ANNUAL FINANCIAL REPORT

VJCA/VTCA
Senior Division Premiers

1968/1969

1975/1976

1976/1977

1984/1985

1992/1993

1999/2000

Incorporated 1985 in Victoria – Registration no. A0005697R

Treasurer Report

As Treasurer of the Bentleigh Cricket Club for season 2013 / 2014, I am pleased to submit the Financial Statements of the Club to the members of the Bentleigh Cricket Club Inc.

I am please to report a total profit of \$7651.50. Following last years huge profit, it has been another great effort to record a healthy profit. It leaves us in a very comfortable position financially. We have \$20344.93 cash flow with another \$40000 in term deposits.

I commend the current Executive Committee, General committee and members for all the hard work this year. It has been a great effort. I am sure this will help our future with on field success and ensuring our strong junior program.

This year, total income/revenue was \$136526.80 and total expenditure was \$128875.30. Over the years I have seen the income steadily grow, with this year being another year rewarded for all our hard work with a substantial profit.

Some key figures/notes to why we made a strong profit this year: (Very similar to last year)

Sponsorship – Total revenue of \$22953 and total expenditure of \$2475. The expenditure is for items such as sponsor signs and plaques. Total profit of \$20478, a huge effort. Obviously a big thanks to our sponsors, but Matt Thorp's tireless efforts with sponsorship shows its rewards here. Matt has ensured our sponsorship "portfolio" has grown from approx \$2000 to \$25000 over the years. A couple of late payments will be evident in next years financials.

Grants – This year the club raised \$5750.00 in government and various organisation grants. Again, majority of the credit goes to Matt Thorp. His persistence and efforts are again rewarded.

This is money not budgeted for. Great effort.

Social – A big year in social and fundraising. We raised a total of \$28135 with expenditures of \$14367. A total profit of \$13768. This is \$3109 more profit than last year. A great effort by Winnie Lim and all the members that have attended social functions and contributed to the organised nights, events and raffles etc. I encourage all members to make an effort next season to attend social functions. Not only are they are great night, but they are a major lifeline of the club financially. Highlights of the year were the Race Night again which was a huge success and a great night and as usual the Trivia Night. The \$1000 draw was also a great success and a fun day with many families attending.

Bar – A big year with bar revenue and profit. Total income was \$47495 and total expenditure was \$21789. Total profit of \$25706. A couple of external functions really helped our revenue this year. A great effort this year as the cost of most products have increased considerably over the last few years, while the majority of sale costs have

remained. Increases in Social and Meals have contributed to the strong bar sales this year.

The executive committee also made a decision to invest another \$20000 into a high interest term deposit and roll over the existing \$20000 into a high interest term deposit. So we have a total of \$40000 in high interest term deposits, which will generate some profit in the coming season.

Going forward? I believe the club is in a very strong position and should aim to maintain approx \$40000 minimum in the bank, (at the end of each season). The profit we have made this year should keep us in very strong position for many years to come, if managed sensibly and correctly.

I would like to thank our sponsors: **Telstra Shop, Bayside Dog School, Brighton Toyota, EB Cellars, Benteigh RSL, R&N Building Services, Axetion Tree Services, Cushion, Drive Projects, Dimattina Coffee, Southern Tiles, JBS Hospitality, Grilld, Impressionable Kids, Benteigh RSL, Paint Spot , Grogan Plumbing, Melbourne Glass, Elizabeth Miller and Woodards.**

I would also like to thank the Executive Committee and General Committee for all their support and hard work.

So, overall another great year financially. This should help to further improve our club on and off the field and maintain our reputation as the most successful (and best run club) in the VTCA.

Thankyou,
Paul Ciccarella



**BALANCE
CORPORATION
ACCOUNTANTS**
Numbers +

Audit Report to the members of Bentleigh Cricket Club Inc.

Scope

I have audited the financial report of the Bentleigh Cricket Club for the year ended 30th June 2014. I have conducted an independent audit of the financial report in order to express an opinion to the members of the Club on its preparation and presentation. No opinion is expressed as to whether the basis of accounting used is appropriate to the needs of the members.

My audit has been conducted in accordance with Australian Auditing Standards. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with the cash basis of accounting whereby revenue is recorded when it is received, expenses are recorded when they are paid, and no assets or liabilities, other than cash and bank balances, are recorded. Statements of Accounting Concepts and Accounting Standards are not applicable to the cash basis of accounting adopted by Bentleigh Cricket Club Inc.

The audit opinion expressed in this report has been formed on the above basis.

Qualification

As is common for organisations of this type, it is not practical for the club to maintain an effective systems of internal control over donations, subscriptions and other fund raising activities until their initial entry in the accounting records. Accordingly, our audit in relation to donations, subscriptions and fund-raising were limited to amounts recorded.

Qualified Audit Opinion

In my opinion, subject to the effects of such adjustments, if any, that might have been determined to be necessary had the limitation referred to in the qualification paragraph not existed, the financial report presents fairly the payments and receipts of the Club for the year ended 30 June 2014 and its cash and bank balances as at that date in accordance with the cash basis of accounting as described above.

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Balance Corporation Pty Ltd

14th July 2014

BCC Cash Flow 2013/14	JUL	AUG	SEPT	OCT	NOV	DEC	IAN	FEB	MARCH	APRIL	MAY	JUNE	TOTAL
Receipts													
Bar			735.50	10,607.59	4,519.00	-11,038.64	5,291.68	5,366.33	9,741.80	464.80	10.00	200.00	47,975.34
Clothing				1,100.00	180.00	1,040.00	85.00	30.00		35.00			2,470.00
Clothing - Juniors			110.00	210.00	25.00	50.00				20.00			415.00
Sponsorship		2,000.00	2,500.00	3,500.00	2,250.00	3,700.00	2,503.25	1,500.00		3,000.00	500.00	1,500.00	22,953.25
Trivia Night					2,954.00								2,954.00
Christmas Party						1,200.00							1,200.00
Junior Christmas Partv							114.00	10.00					124.00
Junior Function			12.00					774.00					786.00
\$1000 Draw							7,385.00	140.00			100.00	100.00	7,725.00
Ladies Day													0.00
Grand Final Day (Sweeps)				800.00									800.00
RG Laird Night								495.00	235.00				760.00
Raffles													730.00
Race Night				1,715.00									1,715.00
Ton Up			100.00	2,100.00	700.00	400.00	400.00	100.00	200.00			100.00	4,100.00
Twenty / 20										580.00			580.00
Past Players Day											350.00	150.00	7,775.00
Senior Subs			650.00	2,350.00	1,700.00	550.00	475.00	1,400.00	150.00				5,482.40
Junior Subs		200.00	3,736.00	1,450.40	96.00								3,525.00
Milo Registration					3,300.00	75.00	75.00	75.00					1,707.50
Pre-Season Training				1,457.50		250.00							1,980.00
Tea 1's / 2's				330.00	275.00	440.00	385.00	495.00	55.00				1,035.00
Tea 3's / 4's				255.00	110.00	175.00	220.00	165.00	110.00				1,035.00
Annual Dinner	3.97	427.09	7.27	5.59	524.31	6.83	7.31	7.87	9.29	2,750.00	300.00	75.00	3,910.00
Bank Interest									10.86		10.12	460.20	1,480.71
Grants		2,750.00							3,000.00				5,750.00
Bunnings BBQ's					1,426.00								1,325.60
Dinner / Meals				370.00	275.00	420.00	255.00	300.00					1,620.00
Misc										272.00	200.00	1,000.00	1,472.00
BFC Cont			2,750.00										2,750.00
TOTAL	3.97	5,377.09	10,600.77	26,251.08	18,334.31	19,345.47	17,196.24	10,858.20	15,626.09	6,552.66	1,470.12	4,910.80	136,526.80
Payments													
Affiliations - VTCA				1,343.00									1,343.00
Affiliations - MCA			1,800.00		300.00								2,100.00
Affiliations - SECA				630.00									630.00
Lodging Fees	75.20	51.40											126.60
Milo					3,250.00	195.00		241.72	43.73				3,730.45
Bar			1,969.30	7,774.21	1,918.92	5,795.24	857.18	1,762.70	1,442.39	270.00			21,789.94
Cordial for tea			25.60		29.06	9.60	15.00		4.00				83.26
Tea				499.06	293.90	463.00	436.00	567.00	175.00				2,433.96
Honoraria		5,696.50	2,316.73	5,665.00	2,830.00	13,308.00	1,100.00	7,380.00	2,582.00	1,000.00			41,878.23
Trophies									624.15	372.50			996.65
Honor Boards / Photos				413.00									413.00
Spon Signage Plaques/exp			1,575.00	145.21				300.00		455.00			2,475.21
Equipment	179.00	572.00	570.60	5,271.75				674.52	19.00	33.00			7,319.87
Pre - Season Training		1,699.00								236.00			1,935.00
Fines - Senior								100.00					100.00
Fines - Junior													0.00
Council Fees			2,064.13			2,064.13		2,064.13					6,192.39
Toilet Cleaner inc products				240.22	200.00	134.80	12.00	341.00	200.00				1,128.02
Courses													0.00
Insurance			733.13		515.00								1,248.13
Liquor Licence					102.00	214.90				111.00			427.90
Miscellaneous				34.95	385.80								420.75
Junior Rego Day			32.75										32.75
Junior Christmas Party						517.45	200.00						717.45
Junior Presentation									147.35				147.35
Junior Function								510.00					510.00
Raffles				70.00	30.00			-35.00	4.60				69.60
Trivia Night					1,212.50								1,212.50
Christmas Party						945.00							945.00
\$1000 Draw							1,681.50				205.32		1,886.82
Race Night				368.39									368.39
RG Laird Night								256.10	420.00				676.10
Past Players Day								791.88	232.49				1,024.37
Ladies Day								300.00					300.00
GF/Season Launch Day				160.30						3,670.00			3,670.00
Annual Dinner													2,000.00
Ton Up				400.00	400.00	300.00	400.00	400.00	100.00				609.12
Albion Caps			493.62	115.50									2,474.75
Clothing	528.00			1,946.75									1,219.35
Clothing - Juniors				1,219.35									1,219.35
Bunnings BBQ's					352.12							297.40	649.52
Kitch Expenses/Condiments				46.90	22.00			3.00					71.90
Dinner / Meals				185.60	193.00	256.34	127.00	212.10					974.04
Academy													0.00
Bank Fees	38.75	39.25	39.75	41.00	99.19	71.09	45.57	38.75	40.00	155.08	39.50	38.75	686.68
Administration			210.28			125.80			107.00	110.00			553.08
Maintenance				478.50	76.10				200.00				754.60
Utilities							246.03	470.05	438.86	500.37		523.81	2,179.12
Phone										145.50			145.50
Foxtel										930.00			930.00
Website			34.95	605.00									639.95
Capital Purchases		5,500.00								418.00			5,918.00
Advertising				76.45									76.45
Jnr Extra Costs									500.25				500.25
TOTAL	820.95	13,558.15	11,865.84	27,730.14	12,209.59	24,400.35	5,123.28	16,374.95	7,280.82	8,406.45	244.82	859.96	128,875.30
Cash Increase / Decrease	-816.98	-8,181.06	-1,265.07	-1,479.06	6,124.72	-5,054.88	12,072.96	-5,516.75	8,345.27	-1,853.79	1,225.30	4,050.84	7,651.50

Bentleigh Cricket Club		
Profit and Loss Statement		
Period 1 July 2011 to 30 June 2012	2014	2013
<u>Income:</u>	\$	\$
Bar	\$ 47,975	\$ 39,921
Clothing	\$ 2,885	\$ 10,795
Sponsorship	\$ 22,953	\$ 26,500
Social & Fund Raising	\$ 28,135	\$ 24,461
Member Subscriptions (inc Milo)	\$ 16,782	\$ 16,790
Tea	\$ 3,015	\$ 3,070
Grants	\$ 5,750	\$ 8,200
Pre-Season Training	\$ 1,707	\$ 1,758
Bank Interest	\$ 1,480	\$ 927
Dinner/Meals	\$ 1,620	\$ 4,556
Scoreboard	\$ -	\$ -
Donations	\$ -	\$ -
Misc	\$ 5,547	\$ 2,471
Total Income:	\$ 137,849	\$ 139,449
<u>Expenses:</u>		
Bar	\$ 21,789	\$ 16,892
Affiliations	\$ 4,073	\$ 4,528
Lodging Fees	\$ 126	\$ 119
Honoraria	\$ 41,878	\$ 25,089
Milo	\$ 3,730	\$ 2,370
Tea	\$ 2,517	\$ 2,249
Pre-Season Training	\$ 1,935	\$ 3,269
Trophies	\$ 996	\$ 1,006
Honour Boards / Photos	\$ 413	\$ 380
Sponsorship	\$ 2,475	\$ 1,361
Equipment	\$ 7,320	\$ 8,676
Fines	\$ 100	\$ 110
Courses	\$ -	\$ -
Council Fees	\$ 6,192	\$ 5,284
Insurance	\$ 1,248	\$ 1,378
Liquor Licence	\$ 427	\$ 209
Miscellaneous	\$ 931	\$ 1,323
Social & Fundraising	\$ 14,367	\$ 13,802
Clothing	\$ 4,303	\$ 16,882
Website	\$ 640	\$ 636
Bank Fees	\$ 686	\$ 540
Administration	\$ 553	\$ 435
Utilities	\$ 2,179	\$ 3,084
Maintenance	\$ 754	\$ 3,167
Phone	\$ 145	\$ 296
Foxtel	\$ 930	\$ 540
Advertising	\$ 76	\$ 77
Depreciation	\$ 6,000	\$ 5,526
Toilet cleaner/products	\$ 1,128	\$ 1,326
Dinner/Meals/Kitchen exp	\$ 1,046	\$ 2,401
Academy	\$ -	\$ 426
Total:	\$ 128,957	\$ 123,381
OPERATING PROFIT (LOSS)	\$ 8,892	\$ 16,068

Bentleigh Cricket Club			
Balance Sheet			
As At 30 June			
	2014		2013
	\$		\$
Current assets			
Bank	\$ 40,345	\$	12,693
Bank Term Deposit	\$ 20,000	\$	40,000
Cash on hand			
Stock of clothing			
Total Current Assets	\$ 60,345	\$	52,693
Non current assets			
Plant and equipments at cost	\$ 35,068	\$	33,354
Less accumulated depreciation	\$ 13,453	\$	12,979
Total Non current assets	\$ 21,615	\$	20,375
Total assets	\$ 81,960	\$	73,068
Liabilities	\$ -	\$	-
Net Assets	\$ 81,960	\$	73,068
Members Funds			
Balance 1 July	\$ 73,068	\$	57,000
Profit for year	\$ 8,892	\$	16,068
Balance 30 June	\$ 81,960	\$	73,068